

SHELBY COUNTY STATE BANK

Member FDIC

PERSONAL CHECKING AND SAVINGS ACCOUNTS DISCLOSURE

(See separate disclosure for Limited Edition Savings)

COMMON FEATURES ON ALL SCSB PERSONAL CHECKING AND SAVINGS ACCOUNTS

- All deposits or withdrawals made after 3 p.m. will be posted on the following business day.
- Account-closing fee for accounts less than 60 days old \$20
- Account Reopening Fee \$20
- 24-Hour Banker Online Free
- Stop payment fee (plus tax) \$24
- ATM usage fee (non-SCSB terminals) \$1.50
- Returned deposited item (plus tax) \$2.50
- Dormant fee (18 months inactive) \$1/mo
- Return Item Fee/Overdraft Item Fee* \$24

*The Return Item Fee/Overdraft Item Fee charges apply to overdrafts created by check, in-person withdrawals, ATM withdrawals or other electronic means.

ACCOUNT TERMS AND FEES FOR NON-INTEREST BEARING PERSONAL CHECKING ACCOUNTS

Free Checking

- Minimum balance required to open the account None
- Monthly basic service charge None
- ATM/Debit card fee \$1.50/mo
This fee may be offset by completing at least five debit card transactions within the month.
- Cancelled checks returned in your statement No
- Photo Debit Card \$10
- Item retrieval fee \$2

Classic Checking

- Minimum balance required to open the account None
- Monthly basic service charge \$6
- Average ledger balance required to avoid a monthly basic service charge \$500
- No basic service charge will be assessed if two or less than two items are paid in the statement cycle
- Activity fee after 40 checks are paid (does not include ATM, debit card or ACH transactions) \$.25 per item
The activity fee will be waived if your average daily ledger balance is \$1500 or more during the statement cycle.
- ATM/Debit Card Fee None
- Cancelled checks returned in statement Optional
- Photo Debit Card \$10

ADDITIONAL COMMON FEATURES OF SCSB PERSONAL CHECKING ACCOUNTS:

- Check printing fees may vary.
- 24 Hour Banker and Billpay Free

ACCOUNT TERMS FOR INTEREST BEARING PERSONAL CHECKING AND SAVINGS ACCOUNTS:

- The daily balance method will be used to calculate interest by applying a daily periodic rate to the full amount of principal in the account each day. The principal upon which interest will be paid will be the collected balance. The collected balance on any particular day is the ledger balance less any float connected with the current or previous day's deposits.
- We pay the stated rate of interest on the entire balance, depending on what tier the balance falls.
- The interest rate and the annual percentage yield (APY) you will earn is variable and is set by the management of SCSB. The rate may change weekly. Please ask a Bank Representative for current rates or visit www.scsbnet.com.
- Interest will be compounded monthly and the interest will be credited to your account at the end of each statement cycle period. Interest begins to accrue no later than the business day we receive credit for the deposit of non-cash items, such as checks. Deposits received after 3 p.m. are credited to the next business day.
- If you close your account before interest is credited, you will receive the accrued interest.
- We reserve the right to require seven days notice before any withdrawal can be made from an interest-bearing account.
- Fees may reduce earnings.

ACCOUNT TERMS AND FEES FOR INTEREST BEARING CHECKING ACCOUNTS

Classic Plus Checking

➤ Minimum balance required to open the account	None
➤ Monthly basic service charge	\$6
➤ Average ledger balance required to avoid a monthly basic service charge	\$1500
➤ Activity fee after 40 checks are paid (does not include ATM, debit card or ACH transactions)	\$.25 per item
The activity fee will be waived if your average daily ledger balance is \$1500 or more during the statement cycle.	
➤ ATM/Debit card fee	None
➤ Cancelled checks returned in statement	Optional
➤ No basic service charge will be assessed if two or less than two items are paid in the statement cycle	
➤ Photo debit card	\$10

Bonus Checking

➤ Minimum balance required to open the account	None
➤ Daily collected balance needed for interest to be paid on account	\$1500 or more
➤ Monthly basic service charge	\$7.50
➤ Activity fee after 40 checks are paid (does not include ATM, debit card or ACH transactions)	None
➤ ATM/Debit card fee	None
➤ Photo debit card	Free
➤ Cancelled checks returned in statement	Optional

Prestige Checking

➤ Minimum balance required to open the account	\$10,000
➤ Ledger balance required to avoid a monthly basic service charge	\$10,000
➤ Monthly basic service charge if ledger balance goes below minimum	\$10
➤ Activity fee after 40 checks are paid (does not include ATM, debit card or ACH transactions)	None
➤ ATM/Debit card fee	None
➤ Photo debit card	\$10
➤ Cancelled checks returned in statement	Optional
➤ No basic service charge will be assessed if two or less than two items are paid in the statement cycle.	

ACCOUNT TERMS AND FEES FOR SCSB SAVINGS ACCOUNTS

Statement Savings

➤ Minimum balance required to open	None
➤ No interest paid on collected balances under:	\$50
➤ ATM and Debit card accessible (Not Point of Sale transactions)	Cash only

IMF Savings

➤ Minimum balance required to open	None
➤ No interest paid on collected balances under	\$2,500
➤ ATM and Debit card accessible	Yes

Elite Money Market

➤ Minimum balance required to open	\$2,500
➤ No interest paid on collected balances under	\$2,500
➤ Debit and ATM card accessible	Yes
➤ Limited check writing	Yes

ADDITIONAL FEATURES ON ALL SCSB SAVINGS ACCOUNTS

- Withdrawals made in person, by mail or at the ATM are unlimited. Other preauthorized, automatic, computer, telephone withdrawals and transfers are limited to six per month. Of those six, only three may be made to third parties by means of a check, debit card or ACH order.
- Average ledger balance to avoid a basic service charge \$100
- Basic service charge if minimum is not met \$3
The basic service charge will be waived for students and minors
- Excess withdrawal fee \$3 for over 6 withdrawals

OTHER FEES THAT MAY BE ASSESSED TO YOUR CHECKING OR SAVINGS ACCOUNT

• History printouts	\$1
• Tax Levies and Garnishments	\$35
• Statements – Interim	\$4
• Wire Transfers – Incoming	\$15 + tax
Outgoing	\$15 + tax
Overseas	\$37.50+tax